

To the Members of the California State Senate:

I am returning Senate Bill 1208 without my signature.

This bill would remove the Department of Finance from the joint responsibility it shares with the Joint Legislative Budget Committee (JLBC) to prepare estimates of proposed initiatives prior to circulation.

It is important to ensure agreements by the Executive and Legislative branches of government on the potential fiscal impact of proposed initiatives. The current shared responsibility of the Department of Finance and the JLBC provides such an assurance.

Sincerely,

Arnold Schwarzenegger